

# Vegas median home prices rise sharply

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LAS VEGAS – A new report shows that Las Vegas home prices rose sharply from last year and are predicted to continue climbing faster than usual.

The Greater Las Vegas Association

of Realtors says the median sales price for a previously owned single-family home was \$280,000 last month, a 1.8 percent increase from February and a 15.7 percent increase from March 2017.

The Las Vegas Review-Journal reported on Friday that 3,152 single-family homes were purchased in

March, up 48.1 percent from February but down 1.3 percent from last year.

Las Vegas realtors association President Chris Bishop said in a statement that while it's typical for sales and prices to go up in the spring, the prices for houses and condos "are going up faster than they usually do."

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